



Business Location Summary Location in District 4

Corporate Hello Metro Inc. **Category:** Information: 131 East Court Avenue, Ste 300 Attraction

Jeffersonville, IN 47130

Metro 455 South 4th Street, Suite 310 Web Site: www.hellometro.com

Location: Louisville KY 40202

Business/Project Description: Hello Metro Inc. was founded in 2001 as a web development firm. The Hello Metro Network offers users the opportunity to get to know a city through local history, attractions, events, local blogging, real estate, restaurants, jobs, Yellow Pages, White Pages, lottery results, movie show times and more. The city sites begin with the "Hello" name plus the city name (i.e. www.HelloLouisville.com, etc.). Content is driven by its access to YellowPages and WhitePages information. HelloMetro's more than 2 million monthly unique visits are driven organically, as well as through advertisements placed with Google. Bringing an additional 200,000 to 600,000 visitors each month, site visits from Google help allow the top sixty HelloMetro Network city domains achieve top ratings. Over the last year, the company has spent more than a half million dollars in developing the user-generated local platform. The company has also invested heavily in a solid hardware network, software, and in building its staff, including developers/system administration technicians, content writers, finance and accounting teams and in sales and marketing. The biggest opportunity for the HelloMetro Network is to continue building its sales team.

Primary Incentive requested: \square KJDA \square KEIA \square OTHER(s)

Local Participation: The recommended local occupational tax participation level is 1%.

KEDFA Proceedings:

Preliminary Approval Date: September 25, 2008

Final Approval Date: Expected September, 2009
Activation Date: Expected September, 2010

Projected Investment and Employment:

Existing Local Employment: **10**Total Square Footage: **5,000**Jobs to be created at activation: **17**Ultimate Investment: **\$30,775**

Average F/T Salary: \$97,083 New Payroll at activation: \$1,165,411

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$24,384	\$38,311
*Local KJDA benefits	\$5,378	\$5,378
Net benefit to community (Local new taxes, less incentives)	\$19,006	\$32,933